

02/25/10 - Daily Forex Commentary February 25, 2010

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U.K. Facing Major Economic Problems

Sovereign debt issues in Greece and a poor jobs report in the U.S. helped the Dollar finish better against most major currencies. Throughout the day, investors seeking a safe harbor

supported the Greenback. Early in the session the Dollar got a boost when rumors spread that the S&P Corp. was considering a cut in Greece's debt rating. Shortly after the New York session

opening, news that Weekly U.S. Jobless Claims rose unexpectedly triggered another strong rally in the Dollar.

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