

Bank of America (NYSE:BAC), Citigroup (NYSE:C), Motorola (NYSE:MOT), Berkshire Hathaway (NYSE:BRK)

The five biggest U.S. players in derivatives ? Goldman Sachs, Bank of America (NYSE:BAC), JPMorgan Chase, Citigroup (NYSE:C) and Morgan Stanley ? had \$52.83 billion in revenue from trading derivatives and cash securities in the first nine months of 2009, according to Federal Reserve reports. Goldman Sachs was the largest with revenue of \$19.8 billion, followed by Bank of America's \$10.64 billion and JPMorgan's \$9.34 billion. Citigroup showed revenue of \$6.84 billion and Morgan Stanley, \$6.21 billion. -Bloomberg

Motorola (NYSE:MOT) said late Thursday that it plans to split itself up into two separate companies in the first quarter of 2011. One entity will include the company's mobile devices and home businesses, and the other will include enterprise mobility solutions and networks businesses. Shares jumped over 3% ahead of the bell. In other news, **Berkshire Hathaway (NYSE:BRK.B)** B shares will join the Standard & Poor's 500 index after the close of trading Friday. The shares could get a boost, as money managers who run index funds tied to the blue-chip index will have to buy it. ?*Daily Finance*

The Greek bond market should benefit from the rather mysterious agreement sealed by euro-zone leaders to safeguard financial stability, as it moves overblown default fears off the table. It won't be an easy ride: the Greek government still has a large borrowing program to undertake and must undo years of lax fiscal policy, while euro-zone economic growth is proving sluggish. Even with these headwinds, however, Greek bonds look cheap. ?*The Wall Street Journal*

Ingersoll Rand (NYSE:IR) said Friday that fourth-quarter earnings were \$139 million, or 42 cents a share. In the same period a year ago Ingersoll Rand lost \$3.29 billion, or \$10.27 a share. On an adjusted basis, the company earned 48 cents a share in the latest period. Revenue decreased by 10% to \$3.31 billion. Analysts had expected earnings per share of 52 cents. For 2010, the company expects adjusted earnings per share of \$1.95 to \$2.35. The consensus forecast for 2010 earnings is \$2.30. -*MarketWatch*

U.S. and European equities and commodities fell after China unexpectedly increased bank reserve requirements, while the euro weakened for a third day

against the dollar on concern European Union efforts to avoid a default by Greece will undermine the currency region. ?*Bloomberg*

-Update provided by Jutia Group